



## GANTZERT INVESTMENT Co., LLC

### *Firm Brochure - Form ADV, Part 2A*

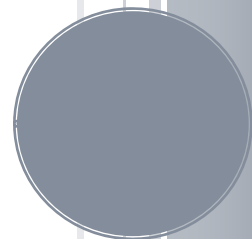
This brochure provides you with information about the qualifications and business practices of Gantzert Investment Co., LLC. If you have any questions about the contents of this brochure, please contact us at (815) 773-2312, or by email at [invest@gantzertinvco.com](mailto:invest@gantzertinvco.com).

The information in this brochure has not been approved or verified by the Securities and Exchange Commission (SEC) or any state securities authority. Additional information about Gantzert Investment Co., LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

We are a professional money manager devoted to helping individuals achieve financial success. In our commitment to you, we will provide you with 1) an investment plan designed to help you meet your individual goals and objectives; 2) a comprehensive Net Worth Statement which is tracked annually; 3) a long-term asset allocation guideline that is based on your specific objectives and individual comfort level; 4) a disciplined Common Stock and Fixed Income Strategy; and 5) financial peace of mind and the potential for a greater net worth in 10 years than if you had not used our services.

1000 ESSINGTON ROAD  
SUITE 143  
JOLIET, ILLINOIS 60435

FEBRUARY 6, 2017



## **Item 2 - Material Changes**

This Firm Brochure is our disclosure document prepared according to regulatory requirements and rules. It is designed to provide clearly written, meaningful, and current disclosure of our business practices, conflicts of interest, and background of investment adviser and advisory personnel. Consistent with the SEC's disclosure requirement, we will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. Furthermore, we will provide you with other interim disclosures about material changes as necessary.

Material change: Since the time of our last filing on February 24, 2016, there are no material changes to report.

If you have any questions and would like to discuss in more detail, please feel free to contact us at (815) 773-2312 or by email at [invest@gantzertinvco.com](mailto:invest@gantzertinvco.com).

If you would like a complete copy of our Brochure, please contact us at the telephone number or email mentioned in previous paragraph.

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## Item 4 - Advisory Business

### A. Background

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Gantzert Investment Co., LLC was formed in May 1996 because of Paul Gantzert's passion for investments and his sincere devotion to helping individuals achieve financial success. Because of this, it is our desire to keep the business small enough to serve each client on a personal basis. We have a staff of four, which includes three partners, and one employee. Paul Gantzert is Managing Partner, responsible for investments and client service. Rhonda Tordai is a Partner and Chief Compliance Officer, who serves as business manager and is responsible for managing operations. Corey Carbery, who is a partner and joined the firm in 2013, provides client service support. Margaret Bauman has been with the firm since 2008 and provides administrative support. Our team works together to help clients enjoy life and achieve their objectives.

### B. Types of Services Offered

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- 1) *Investment Management Service.* Our primary focus, which constitutes the vast majority of our business, is providing discretionary, investment management services to individuals. Discretionary management is where Gantzert Investment Co., LLC makes all investment decisions in your portfolio based on your written objectives. This includes security selection, asset allocation, plan implementation, and ongoing monitoring of those investments. Through client communication and our ongoing supervision of the securities in your account, you have better knowledge and control of your investments. Our reputation is based on professionalism and high standards for the services we provide you. With your help, we provide you with a detailed net worth statement of all your assets and liabilities. It is our goal to update and track your net worth annually. We assist you in understanding your needs and objectives. Once realistic expectations are developed, asset allocation guidelines are established and monitored based on your goals and comfort level. Your assets will be invested in readily marketable bonds, stocks, and mutual funds. Your assets are held by an independent custodian, so you have comfort in knowing there are controls in place to protect your assets. Your financial peace of mind is extremely important to us.
- 2) *Small Investor Service.* We offer a small investor service on a limited basis. This service is designed to provide guidance to individuals who do not meet the guidelines that are established for our investment management service. We provide guidance in the form of recommendations. Individuals have full discretion in implementing our recommendations and are responsible for placing their own trades. There is no ongoing relationship or commitment on either party.

Gantzert Investment Co., LLC is strictly a fee-only investment management firm. We do not sell annuities, insurance, stocks, bonds, mutual funds, limited partnerships, or other commissioned products. The Firm is not affiliated with entities that sell financial products or securities. No commissions in any form are received and no finder's fees are accepted. Additionally, we do not provide brokerage services, accounting services, legal services, tax planning, or financial planning.

### C. Tailoring Your Account to Your Objectives

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Together we develop an investment plan that is designed to help you meet your individual goals and objectives. Once realistic expectations have been developed, your objectives are put in writing. This is incorporated in your Investment Policy Statement, and it is the cornerstone of your investment plan. We make investment decisions for your portfolio based on your Investment Policy Statement. The Investment Policy Statement details information on your net worth (including any outside investments), time frame for investments, debts, income tax bracket, planned additions and withdrawals, asset allocation guidelines, expectations, any restrictions and/or special considerations. These guidelines are reviewed periodically to assure it fits your long-term plan and is tailored to your comfort level.

Since we only take accounts where we have sole discretion, there is limited need for investment restrictions; however, all of our clients may impose reasonable restrictions on the management of their accounts. Restrictions are reviewed on a case-by-case basis. In certain situations, we would recommend holding a restricted security in a separate custody account, in which we have no discretion or investment authority.

### D. Wrap Fee Programs

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Gantzert Investment Co., LLC does not participate in any wrap fee programs. This is a program defined as any advisory program under which a specified fee or fees not based directly upon transactions in a client's account is charged for investment advisory services and the execution of client transactions.

### E. Assets under Management

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All assets are managed by us on a discretionary basis. As of December 31, 2016 our assets under management totaled \$227,748,958, with approximately 216 accounts. This is comprised of 110 individual relationships, which is made up of approximately 80 families.

## Item 5 - Fees and Compensation

### A.1. Investment Management Service Fees

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We receive compensation for discretionary investment management services for each individual account based on assets under management. We charge more for managing individual stocks than we do for managing bonds and mutual funds, which is shown in the following schedule:

## A.1. Fee Schedule

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### Individual Stock Portion

- First \$1,000,000 at 1.00%
- Second \$1,000,000 at .80%
- Third \$1,000,000 at .60%
- Balance at .40%

### Other Asset Portion (bonds, mutual funds, and cash)

- First \$500,000 at .75%
  - Second \$500,000 at .50%
  - Balance at .25%
- 

Our fees are not based upon capital gains or upon capital appreciation of assets, and all fees are negotiable. As your assets grow, future fees to us will also increase. This is due to the fact that the fee is based on the then current market value. Additionally, each contribution or withdrawal to your account in the amount of \$1,000 or more is pro-rated according to the number of days it is in your account.

## A.2. Small Investor Service Fees

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For the small investor services we offer, fees are billed at an hourly rate of \$200/hour. In certain instances, a flat fee or percent of assets monitored would be charged instead of an hourly rate, depending on the complexity of the services we provide. All fees are negotiable, and are billed after the work has been completed. We receive no other compensation (e.g., commissions, 12b-1 fees, soft dollars, etc.) in connection with this service.

## B. Fee Administration

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Per written direction to custodian, investment management fees are deducted directly from your account and are taken after the end of each month. Your fees are calculated based on the month-end market value of your account at an annual rate based on above fee schedule, or negotiated fee. Contributions or withdrawals made to your account during the month, are pro-rated according to the number of days held. We provide you with a statement every month showing how your fee is calculated.

The only exception to fees being deducted directly, are on corporate retirement plans, where the client has directed us to bill the corporation in arrears. In this case, clients are invoiced and billed quarterly.

## C.1. Custody Fees

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Each client has an agreement with the custodian and is charged a custodial fee, separate from the investment management fee. The custody fee is directly between you and the custodian and is debited from your account monthly. In addition, the custodian receives an administrative service fee from certain money market funds utilized in non-ERISA accounts for providing administrative or shareholder services. This is disclosed in the custodian's agreement.

## C.2. Expense Ratios

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Mutual funds generally charge a management fee for their services as investment manager. The management fee is part of the total compensation received by the fund company and is included in the expense ratio. For example, an expense ratio of 0.50 means that the mutual fund company charges 0.5% for their services. These fees are in addition to the fees paid by you to Gantzert Investment Co., LLC. Therefore, when your assets are invested in shares of mutual funds, you pay a direct management fee to us and an indirect management fee to the fund company. We do not receive any fee from the mutual fund company.

As part of our common stock and fixed income investment policy, a portion of your assets are invested in no-load mutual funds. This means shares are bought or sold without a commission or sales charge. Performance figures quoted by mutual fund companies in various publications are after their fees have been deducted.

## D. Prepayment of Fees

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You do not pay any fees in advance to us. Investment management fees are calculated monthly, in arrears.

## E. Compensation on Purchase or Sale of Securities

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We do not receive any compensation for the purchase or sale of securities or any other products. Custodians may charge transaction fees associated with the buying and selling of securities for your account. These transaction charges are usually small and incidental to the purchase or sale of a security. The selection of the security is more important than the nominal fee that the custodian charges to buy or sell the security. For additional information, see Item 12 - *Brokerage Practices*.

## Limited Negotiability of Advisory Fees

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Although Gantzert Investment Co., LLC has established the aforementioned fee schedule(s), we retain the discretion to negotiate alternative fees on a client-by-client basis. Client facts, circumstances and needs will be considered in determining the fee schedule. These include the complexity of the client, assets to be placed under management, anticipated future additional assets; related accounts; portfolio style, account composition, reports, among other factors. The specific annual fee schedule will be identified in the contract between the adviser and each client.

Management fees for employees and their immediate household are waived.

## Item 6 - Performance-Based Fees and Side-By-Side Management

### Sharing of Capital Gains

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Fees are not based on a share of the capital gains or capital appreciation of managed securities. We do not use a performance-based fee structure because of the potential conflict of interest.



Performance-based compensation creates an incentive for the adviser to recommend an investment that could possibly carry a higher degree of risk to the client.

## **Item 7 - Types of Clients**

### **Description**

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The large majority of our clients are individual investors. We also manage assets for trusts, pension and profit sharing plans, and government entities. We primarily serve high net worth individuals who share in our philosophy.

### **Account Minimums**

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While we have no specific account minimum, in general we want the portion of your portfolio that will be invested in equities/common stocks to be in excess of \$600,000. There is no specific minimum balance required to be maintained in your account. However, there should be a low probability that you will withdraw more than 3-4% of your earning assets in any calendar year. Adhering to this philosophy will help you maintain your purchasing power.

## **Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss**

### **A. Methods of Analysis**

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In formulating our investment advice and managing client assets, we rely on human capital (the experience and knowledge of our partners) and a variety of sources. The main sources of information include financial newspapers and magazines, business publications, inspections of corporate activities, research materials prepared by others, corporate rating services, annual reports, prospectuses, filings with the Securities and Exchange Commission, various conferences, seminars, analyst's meetings, and company press releases.

### **B. Investment Strategies**

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Your portfolio is actively managed by utilizing a disciplined Common Stock Strategy and Fixed Income Strategy. Our strategy for managing common stocks includes the use of both individual issues and mutual funds in accounts where we have more than \$300,000 allocated to common stocks. To provide adequate diversification in accounts with smaller common stock positions, we generally use mutual funds only. The funds we use have their own strategies and selection criteria, which complement our strategy and provide additional diversification. We invest in individual companies based on our 3-5 year outlook. The companies we purchase are selected because we have confidence that they will build shareholder value over the long term. Our approach would be considered "fundamental analysis" and "bottoms up". The general philosophy is that if we purchase quality

companies at an attractive price, and the earnings increase over time, it will eventually be recognized in the price.

We view common stocks to be very beneficial if you have a time frame of 20 years or more. We do not believe they should be used as a short-term investment. For the long-term investor, it is best to have a common stock objective between 25% and 75% of the total portfolio. This is coordinated with your overall net worth and objectives. We believe diversification, discipline, and patience will provide you with valuable long-term benefits.

The fixed income portion consists of funds and/or individual securities. For accounts with greater than \$250,000 allocated to fixed income, we generally invest a portion in individual bonds. We consider quality, liquidity, and marketability important factors to consider when investing in bonds. The goal is to maintain a ladder of maturities, diversifying by maturity. Depending on the amount available for individual bonds, we have a portion maturing every 6-month or 1-year period extending out over the next 5-10 years. As bonds mature, this strategy allows us to buy longer term bonds, thus increasing our average yield over time. We also use fixed income funds for liquidity and to complement our strategy. There are variations, based on current market conditions, including supply, relative attractiveness, and relative risks. The selection of fixed funds versus individual bonds does not have any impact on our fee.

### C. Risk of Loss

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Investing in any security should only be made after considering not only the returns, but also the risks involved. Some of those risks include interest-rate risk, market risk, inflation risk, currency risk, reinvestment risk, business risk, liquidity risk, and financial risk. These risks are considered in developing an appropriate asset allocation for your accounts, which is stated in your Investment Policy Statement.

There will be many periods when the bond and/or stock markets will provide losses (negative returns). You should only invest your money if you are able to bear any market declines. Your comfort level is extremely important to us. Our investment approach constantly keeps the risk of loss in mind.

## Item 9 - Disciplinary Information

### Legal and Disciplinary

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Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Gantzert Investment Co., LLC. The Firm and its employees have not been involved in any legal or disciplinary events related to past or present investment clients.

## Item 10 - Other Financial Industry Activities and Affiliations

### Activities and Affiliations

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Gantzert Investment Co., LLC nor any of our employees are registered, or have an application pending to register as a securities broker-dealer, a registered representative of a broker-dealer, a futures commission merchant, commodity pool operator, or a commodity trading advisor. We have no affiliations with any other business or entities and receive no compensation from any other entity.

## Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

### A. Code of Ethics

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The employees of Gantzert Investment Co., LLC have adopted a Code of Ethics describing our high standard of business conduct and fiduciary duty to our clients. The Code of Ethics provides provisions relating to the confidentiality of client information, a prohibition on insider trading, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. The Code is designed to ensure that the high ethical standards long maintained by Gantzert Investment Co., LLC continue to be applied. All persons at the Firm must acknowledge the terms of the Code of Ethics annually, or as amended. Clients and prospective clients, who would like to request a copy of the Firm's Code of Ethics, may contact Rhonda Tordai at (815) 773-2313 or [rhonda@gantzertinvco.com](mailto:rhonda@gantzertinvco.com).

### B. and C. Participation or Interest in Client Transactions

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We do not act as principal by purchasing securities from your account or selling securities to your account. Nor do we act as a general partner or have a material financial interest in any investments purchased for your account.

Employees of Gantzert Investment Co., LLC may also purchase or hold securities that are recommended for purchase or sale in client accounts. To avoid any conflicts of interests, our Code of Ethics is designed to assure that the personal securities transactions, activities and interests of our employees will not interfere with making decisions in the best interest of advisory clients. (See Personal Trading below.) Employees are subject to the Firm's policies and procedures which includes various reporting and disclosure requirements.

### D. Personal Trading

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Employee accounts are managed in the same manner as client accounts. Investments are based upon written investment objectives. Therefore, employee accounts may buy or sell the same security as clients. We follow the practice of aggregating or "blocking" like trades for both client and

employee accounts. This is consistent with our obligation of best execution. In such circumstances, the client and employee accounts will share commission costs equally and receive securities at a total average price.

As these situations represent a conflict of interest, the Firm has established the following restrictions in order to ensure it meets its fiduciary responsibilities:

- 1.) Employee transactions are not allowed to receive more favorable treatment than any client or in any way disadvantage a client.
- 2.) Employees may not trade their own securities ahead of client trades.
- 3.) Employees are not permitted to engage in principal transactions. A principal transaction is where an employee would buy securities for themselves from our advisory clients or sell securities they own to advisory clients.
- 4.) Employees are not permitted to engage in agency cross transactions. In an agency transaction, an adviser arranges a transaction between different advisory clients or between a brokerage customer and an advisory client.
- 5.) Employees shall not buy or sell securities for their personal portfolios where the decision is substantially derived, in whole or in part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No employee of the Firm shall prefer his or her own interest to that of any client.

Rhonda Tordai, who is the Chief Compliance Officer, along with Paul Gantzert, reviews employee trades quarterly.

## **Item 12 - Brokerage Practices**

### **A. Selecting Brokerage Firms**

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The criteria used in selecting broker-dealers are primarily based on execution capability, market intelligence provided, overall responsiveness, including the ability to minimize trade errors, and properly bill and settle trades in a timely manner. Before we select a broker, we review their Statement of Condition. Presently, equity trades are routed electronically and clients pay a commission of \$.01 per share on trades.

An electronic agency securities broker offers trading support, sophisticated trading tools, and advanced technology to institutional clients for the execution of securities order in global market centers or with other clients. Broker transmits customer orders for execution to various exchanges, broker-dealers and other market centers based on various factors. Such factors include, but are not limited to: market response time (i.e., speed); liquidity enhancement opportunities; execution rates; and the ability of a market center to execute orders at or superior to the publicly quoted market. Some market centers or broker-dealers may execute orders at prices superior to the publicly quoted market.

For orders placed in which settlement occurs on a recognized book-entry settlement system such as the Depository Trust Company or the Federal Reserve Bank, we do not engage in any financial statement or credit quality examination of said broker-dealers since all such trades are done exclusively on the delivery versus payment basis. Financial criteria are not of concern where performance in settlement is assured by a recognized and independent clearing corporation.

#### A. 1. Research and Other Soft Dollar Benefits

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We do not have any arrangement or commitment to utilize research, research-related products, and other services obtained from broker-dealers, or third parties, on a soft dollar commission basis.

#### A. 2. Brokerage for Client Referrals

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We do not have any arrangement or commitment to receive referrals from any broker-dealer in exchange for placing transactions with them.

#### A. 3. Directed Brokerage

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It is our policy and practice not to accept advisory clients' instructions for directing their brokerage transactions to a particular broker-dealer.

#### B. Aggregation

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The aggregation or blocking of client transactions allows us to execute transactions in a more timely, equitable, and efficient manner and seeks to reduce overall commission charges to clients. Our policy is to aggregate client transactions where possible and when advantageous to clients. In these instances, clients participating in any aggregated transactions will receive an average share price and transaction costs will be shared equally on a pro-rata basis. Since employee accounts are handled in the same manner as client accounts, employee transactions are blocked and placed at the same time as client transactions. This prevents employees from receiving any favorable treatment or disadvantaging a client.

### **Item 13 - Review of Accounts**

#### A. Periodic Reviews

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Accounts are monitored regularly and asset allocation guidelines are reviewed monthly. A more thorough and complete review is performed at least quarterly by Paul Gantzert. More frequent reviews occur when market conditions dictate, or when we have new information on a particular security. Each account is reviewed according to the objectives detailed in the client's Investment Policy Statement.

## B. Review Triggers

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Other conditions that can trigger a review include deposits, withdrawals, change in investment objectives, when a stock becomes a sell, reinvestment of proceeds from maturing bonds, or when a client's own situation changes. Reviews are performed by Paul Gantzert, or Corey Carbery in his absence.

## C. Reports

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Below are the written reports provided, including their description and frequency:

- **Portfolio Holdings.** This report includes current market value and cost of the holdings in your account, in addition to any purchases or sales. *(Quarterly)*
- **Monthly Market Value History.** This report is for current year and includes the market value at the beginning and ending of the month, additions and withdrawals, and asset growth. *(Monthly)*
- **Yearly Market Value History.** This report is from account inception and includes the market value at the beginning and ending of each year, annual additions and withdrawals, and asset growth. *(Annually)*
- **Fee Statement.** This report shows how your fees are calculated. *(Monthly)*
- **Performance.** This report shows the rate of return on your account for 1-year, 3-year, and 5-year periods. *(Annually)*
- **Net Worth Statement.** This report shows all your assets and liabilities, including those held outside your account. *(Annually)*

## Item 14 - Client Referrals and Other Compensation

Gantzert Investment Co., LLC does not receive any compensation from any outside sources providing service to clients.

We have been very fortunate to receive many client referrals over the years. The referrals came from current clients, attorneys, accountants, personal friends, and other similar sources. We do not pay for, or provide any other forms of compensation for client referrals.

Additionally, we do not accept referral fees or any form of compensation from other professionals when we refer a prospect or client to another professional.

## Item 15 - Custody

### Statements

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Custodian has been given authority by client to debit management fees directly from client account. For this reason only, we are deemed to have custody of client funds. As a matter of policy and

practice, we do not permit employees or the Firm to accept or maintain custody of client assets. Your securities and funds are held with a qualified custodian. You will receive account statements directly from the custodian at least quarterly. We ask that you review your statement carefully and notify us promptly if you do not receive a statement. The custodian also gives you the option to view your portfolio information online.

You will also receive a separate statement from Gantzert Investment Co., LLC every quarter detailing the holdings in your account. We recommend you compare this report with the statement provided by the custodian and notify us if you have any questions.

## **Item 16 - Investment Discretion**

### **Discretionary Authority for Trading**

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Gantzert Investment Co., LLC receives discretionary authority from the client at the outset of the relationship. This is provided in the Investment Management Agreement. Discretionary authority gives us the authority to determine the securities to be bought or sold, and the amount of the securities to be bought or sold without preapproval. In all cases, however, such discretion is tailored to the objectives that are defined by the Investment Policy Statement which may include limitations or restrictions.

Discretionary trading authority facilitates placing trades in your accounts on your behalf so that we can promptly implement the investment policy that you have approved in writing.

## **Item 17 - Voting Client Securities**

### **Proxy Votes**

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Gantzert Investment Co., LLC does not vote proxies on behalf of advisory clients. You assign proxy-voting rights to the custodian in the Investment Management Agreement. A copy of the custodian's proxy voting policy is available upon request. You are welcome to contact us for general assistance regarding proxy matters. We will provide you with our views on those items in which you have specific questions.

## **Item 18 - Financial Information**

### **Financial Condition**

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Registered investment advisers are required to provide you with certain financial information or disclosures about Gantzert Investment Co., LLC's financial condition. Gantzert Investment Co., LLC has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients and has not been the subject of a bankruptcy proceeding.

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# GANTZERT INVESTMENT CO., LLC

*Brochure Supplement (Form ADV Part 2B)*

## **Paul E. Gantzert**

**1000 Essington Road  
Joliet, Illinois 60435**

**(815) 773-2312  
paul@gantzertinvco.com**

This brochure supplement provides information about Paul E. Gantzert that supplements the Gantzert Investment Co., LLC brochure. A copy of that brochure precedes this supplement. Please contact Rhonda Tordai, either by telephone (815) 773-2313 or email at [rhonda@gantzertinvco.com](mailto:rhonda@gantzertinvco.com), if the company brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Paul Gantzert is available on the SEC's website at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).

FEBRUARY 6, 2017



## **Educational Background and Business Experience**

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Paul E. Gantzert was born in 1944. After serving in the U.S. Army from 1962 to 1965 and taking several college courses while in the Army, Paul attended Joliet Junior College from 1966 to 1968. He then attended University of Illinois from 1968 to 1970 and received a bachelor's degree in agriculture economics. In 1970 to 1971, Paul attended Loyola School of Law.

His investment career began in 1970 with the Pullman Group. In 1978, he was hired by First Midwest Bancorp and worked there until 1995. At First Midwest, Paul was originally hired to head up the Trust Department and later served as President and CEO of First Midwest Asset Management Company, responsible for managing over \$1 billion in assets.

In March 1996, Paul Gantzert and Rhonda Tordai formed Gantzert Investment Co., LLC. Paul is Managing Partner and Portfolio Manager.

## **Disciplinary Information**

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Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Paul has no events to report.

## **Other Business Activities**

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Registered investment advisers are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation. Paul is not engaged in any investment-related businesses outside of Gantzert Investment Co., LLC, nor does he have any applications pending to register with a broker-dealer or other investment firm.

## **Additional Compensation**

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Paul does not receive any additional compensation from sources other than Gantzert Investment Co., LLC.

## **Supervision**

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Gantzert Investment Co., LLC is a single office firm. Paul Gantzert is the Managing Partner and Portfolio Manager. The investments Paul makes are reviewed by Chief Compliance Officer, Rhonda Tordai. We work off an approved list of stocks and mutual funds, which is developed internally and updated periodically. We will hold certain securities received, which are not on that list. Compliance checks are completed periodically throughout the year to verify that accounts are in line with stated objectives in clients' Investment Policy Statements. Paul Gantzert's telephone number is (815) 773-2312.

# GANTZERT INVESTMENT Co., LLC

*Brochure Supplement (Form ADV Part 2B)*

## **Corinne (Corey) R. Carbery**

**1000 Essington Road  
Joliet, Illinois 60435**

**(815) 725-2914  
ccarbery@gantzertinvco.com**

This brochure supplement provides information about Corinne R. Carbery that supplements the Gantzert Investment Co., LLC brochure. A copy of that brochure precedes this supplement. Please contact Rhonda Tordai, either by telephone (815) 773-2313 or email at [rhonda@gantzertinvco.com](mailto:rhonda@gantzertinvco.com), if the company brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Corinne R. Carbery is available on the SEC's website at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).

*February 6, 2017*



## **Educational Background and Business Experience**

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Corinne R. Carbery (Corey) was born in 1960. Corey received her Bachelor of Business Administration from the University of St. Francis in Joliet, Illinois. Corey's financial career began in 1982 at First Midwest Bank where she served as Vice President and Trust Officer until 1997. Her trust experience includes a strong operations background, administering a variety of trust accounts for high net worth individuals, and developing client relationships.

Corey spent 2 years, from 1997 to 1999 at the University of St. Francis as the director of the Annual Fund and Caritas Coordinator. From there, Corey spent 2 years, from 1999 to 2001 at Edward Jones as a licensed registered representative responsible for starting up a new office in Mokena, Illinois. From 2002 to 2007, Corey worked at a small CPA firm, Whiteford Tax & Financial Services Ltd. as a tax specialist and investment assistant. Most recently, Corey was manager of special projects for the Will County Center for Economic Development, which included overseeing the Investor Development, Retention, and Prospect Program from 2008 to 2013.

Corey joined Gantzert Investment Co., LLC as a Relationship Manager in October 2013 and became a partner in January 2015.

## **Disciplinary Information**

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Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Corey has no events to report.

## **Other Business Activities**

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Registered investment advisers are required to disclose if supervised persons are actively engaged in any other investment-related business or occupation. Corey is not engaged in any investment-related businesses outside of Gantzert Investment Co., LLC, nor does she have any applications pending to register with a broker-dealer or other investment firm.

## **Additional Compensation**

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Corey does not receive any additional compensation from sources other than Gantzert Investment Co., LLC.

## **Supervision**

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Gantzert Investment Co., LLC is a single office firm. Paul Gantzert (815-773-2312) is the Managing Partner and responsible for supervising Corey's advisory activities on behalf of the firm. Corey's investments are managed in the same manner as client accounts. The investments are made by Paul and reviewed by Chief Compliance Officer, Rhonda Tordai. Corey Carbery's telephone number is (815) 725-2914.